Mareeba Chamber of Commerce

Economic Snapshot 2012

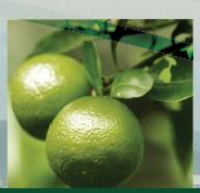
W.S. (Bill) Cummings | Cummings Economics

6th June 2012 | Ref J2563 | www.cummings.net.au

2012 Economic Forum

The Tablelands Moving Ahead

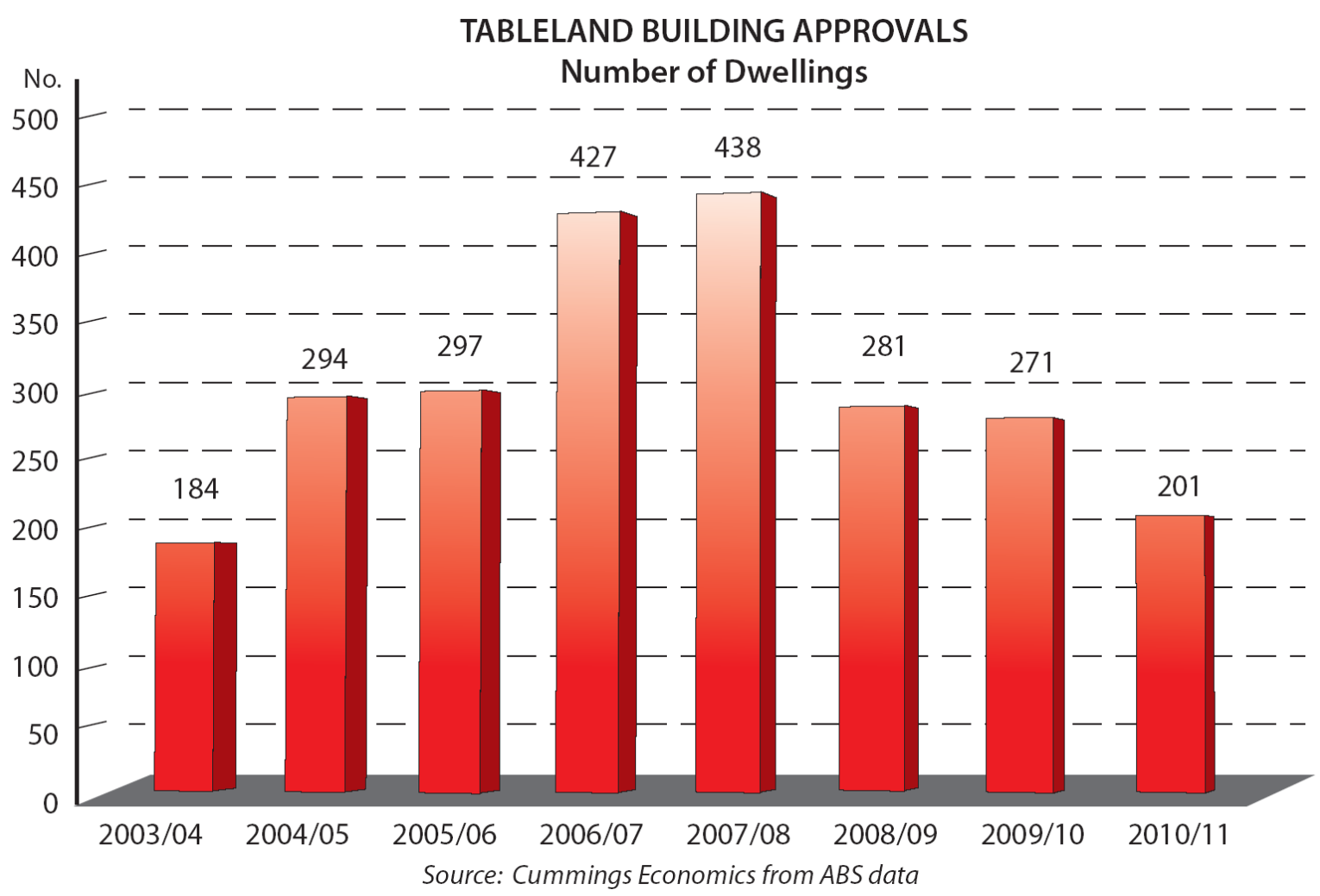
Growing Our Resilient Economy



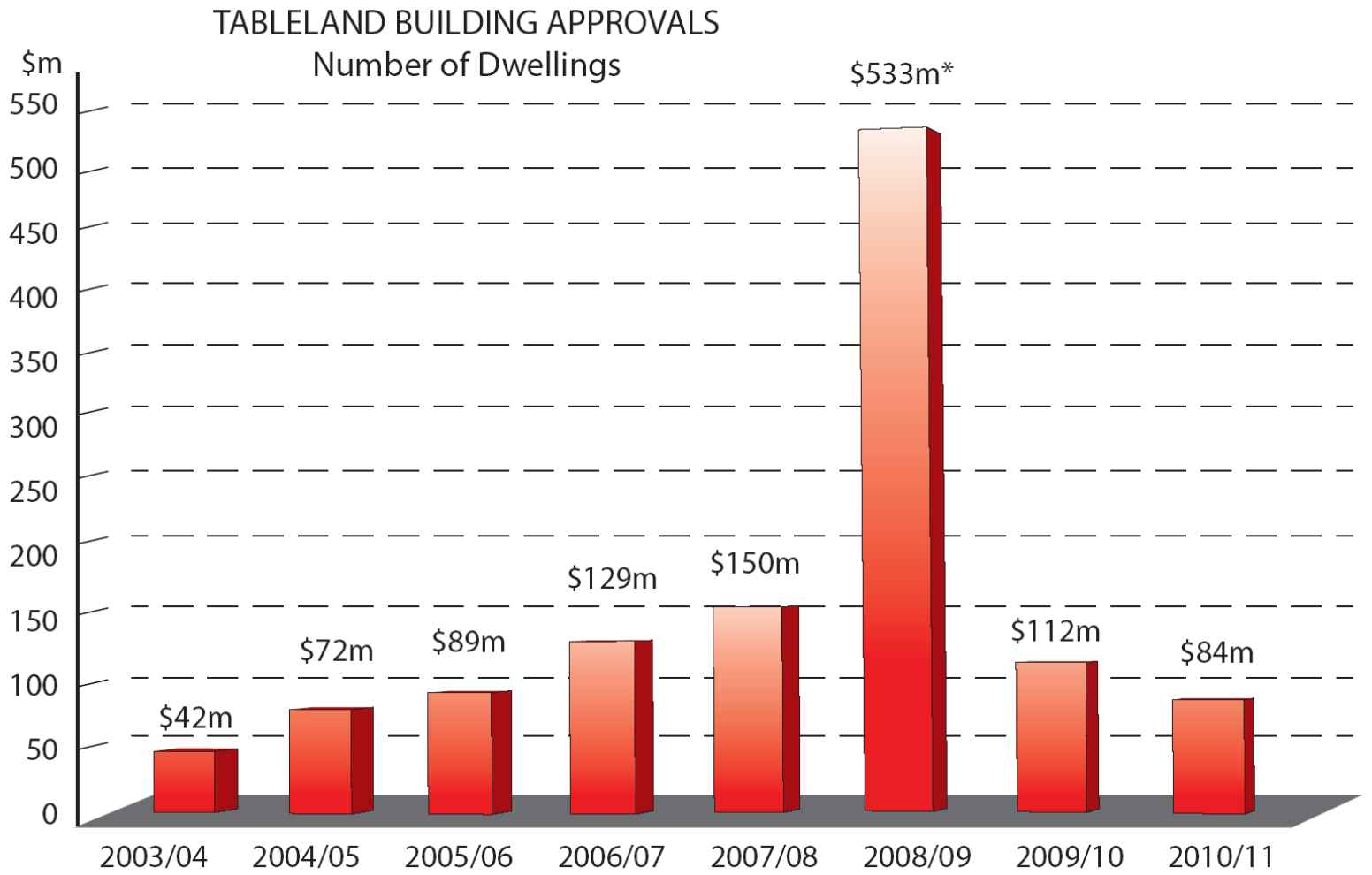
The Tablelands Moving Ahead

Wednesday 6th June
Mareeba International Club

2012 An Economic Snapshot
Mareeba Chamber of Commerce



Source: Cummings Economics from ABS data



Note: 2008/09 includes 'one off' Lotus Glen approval of $445m. Balance was $88m.

Source: Cummings Economics from ABS data

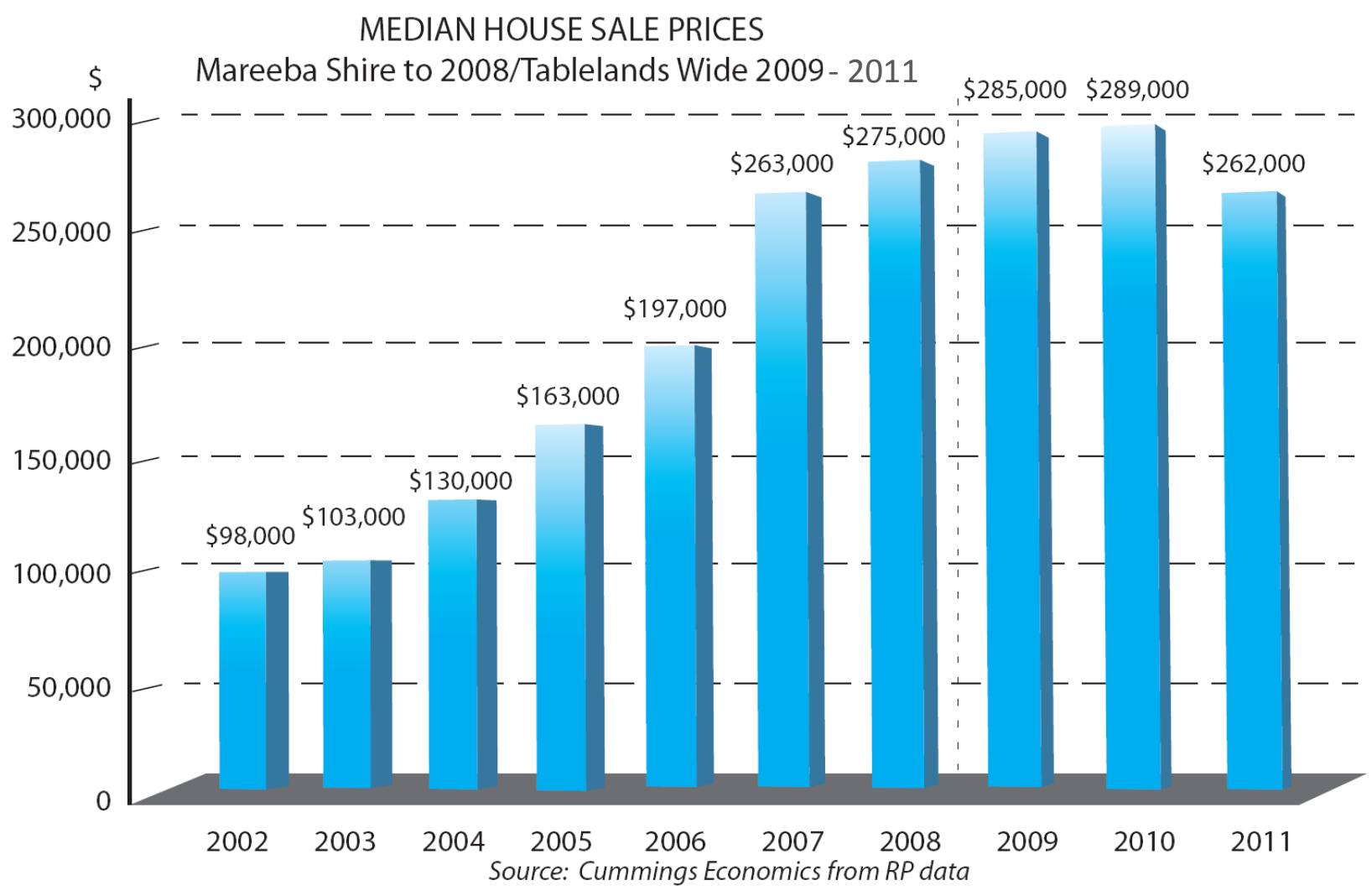
Tablelands Estimated Residential Population

	Number	Average Annual Growth
1976	26,320	
2006	43,627	1.7% pa
2007	44,350	1.7% pa
2008	45,297	2.1% pa
2009	46,336	2.3% pa
2010	46,937	1.3% pa
2011	47,282	0.9% pa

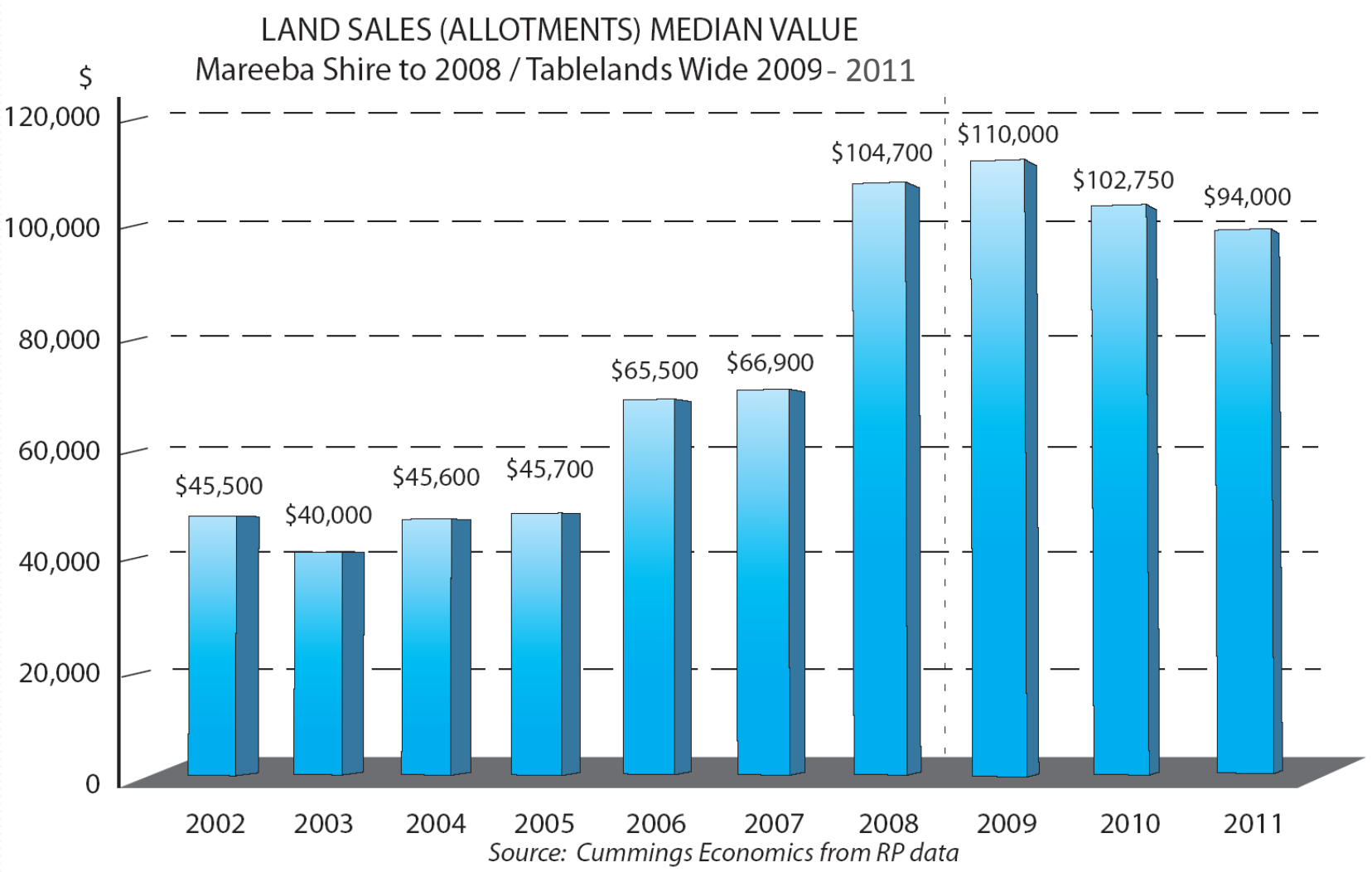
Projected at 1.7% per annum

2016	51,400
2021	56,000
2026	60,800

Source: Cummings Economics from ABS Cat 3218.0.



Source: Cummings Economics from RP data



Source: Cummings Economics from RP data

Local Government Area Populations Outside Main Regional Cities – Northern Australia 2011

Local Government	Number
Tablelands	47,282
Whitsunday (including Bowen)	35,065
Cassowary Coast	31,263
Central Highlands	31,784
Alice Springs	27,987
Regional Areas	
Pilbara (WA	49,903
Red Centre (NT)	41,021
Kimberley (WA)	36,532
North West (Qld)	34,331

Source: Cummings Economics from ABS Cat 3218.0.

Tablelands Business Numbers

Business	2007	2009	% Growth
Non employing	2,658	2,889	+8.7%
1 – 4 employees	933	928	(-0.5%)
5 or more employees	813	928	+14.1%
Total	**4,404**	**4,745**	**+7.7%**

Source: Cummings Economics from Australian Bureau of Statistics data.

Tablelands Motor Vehicles on Register, March 2006-2010

Local Government	2006	2010	% Growth
Less than 5 years old	6,497	7,662	+17.9%
5 to less than 10 years	7,488	9,072	+21.1%
10 years and older	16,802	18,865	+72.3%
Total	**30,787**	**35,599**	**+15.6%**

Average Annual Growth +3.6% per annum

Source: Cummings Economics from Australian Bureau of Statistics data.

CHANGED WORLD ECONOMIC ENVIRONMENT

MAJOR NEW DEMAND

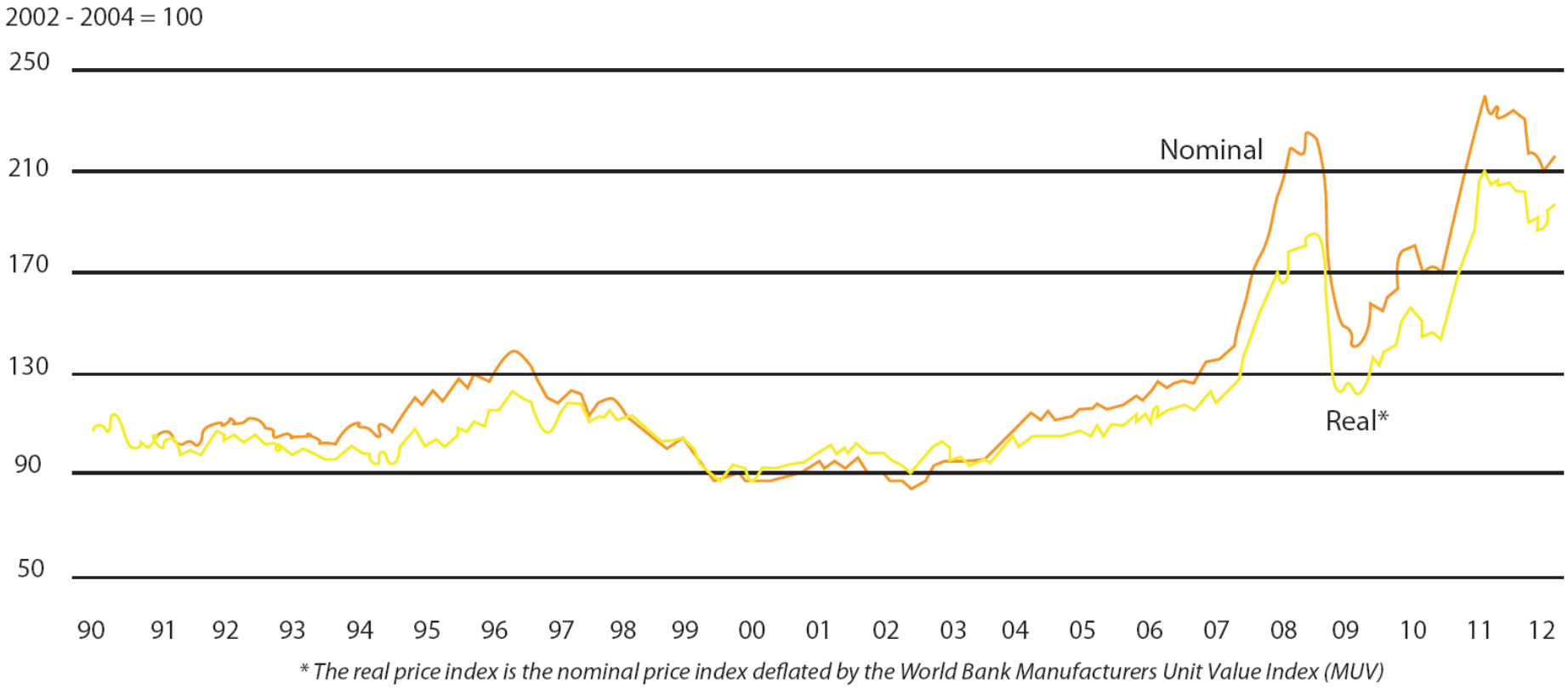
- MINING & ENERGY
- BASIC AGRICULTURAL PRODUCTS

Food Consumption Compared 2005 - 07

	India	Indonesia	China	Australia
Energy *cal/person/day*	2,301	2,535	2,974	3,186
Protein *g/person/day*	56	56	89	106
Fat *g/person/day*	48	51	90	143
Beef *k cal/person/day*	5	-	25	126

Source: UN - FAO

FAO Food Price Index



** The real price index is the nominal price index deflated by the World Bank Manufacturers Unit Value Index (MUV)*

Value of Primary Industries in Catchment Area of Main Tablelands Commercial Centres

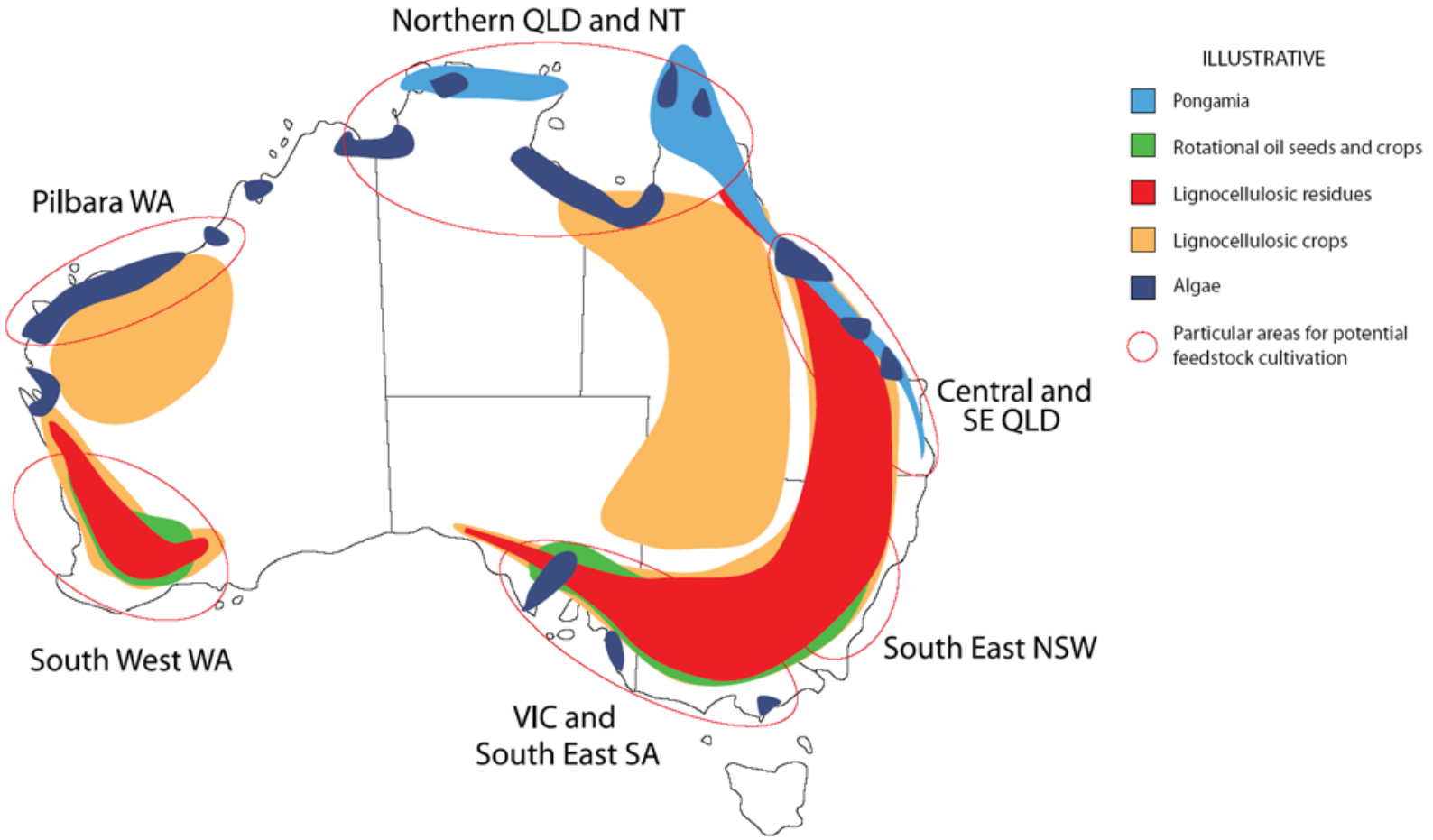
Crops	$270m
Livestock Industries	$280m
Value added by related processing, storage & transport of output	$160m
Total	**$710m**

Source: Cummings Economics from DEEDI (Primary Industries) data & other industry sources – derived from paper "The Contribution of the Primary Industries Sector to Northern Queensland Regional Economics". Cummings Economics, Sep 2010

Tablelands Value of Production in 2009/10

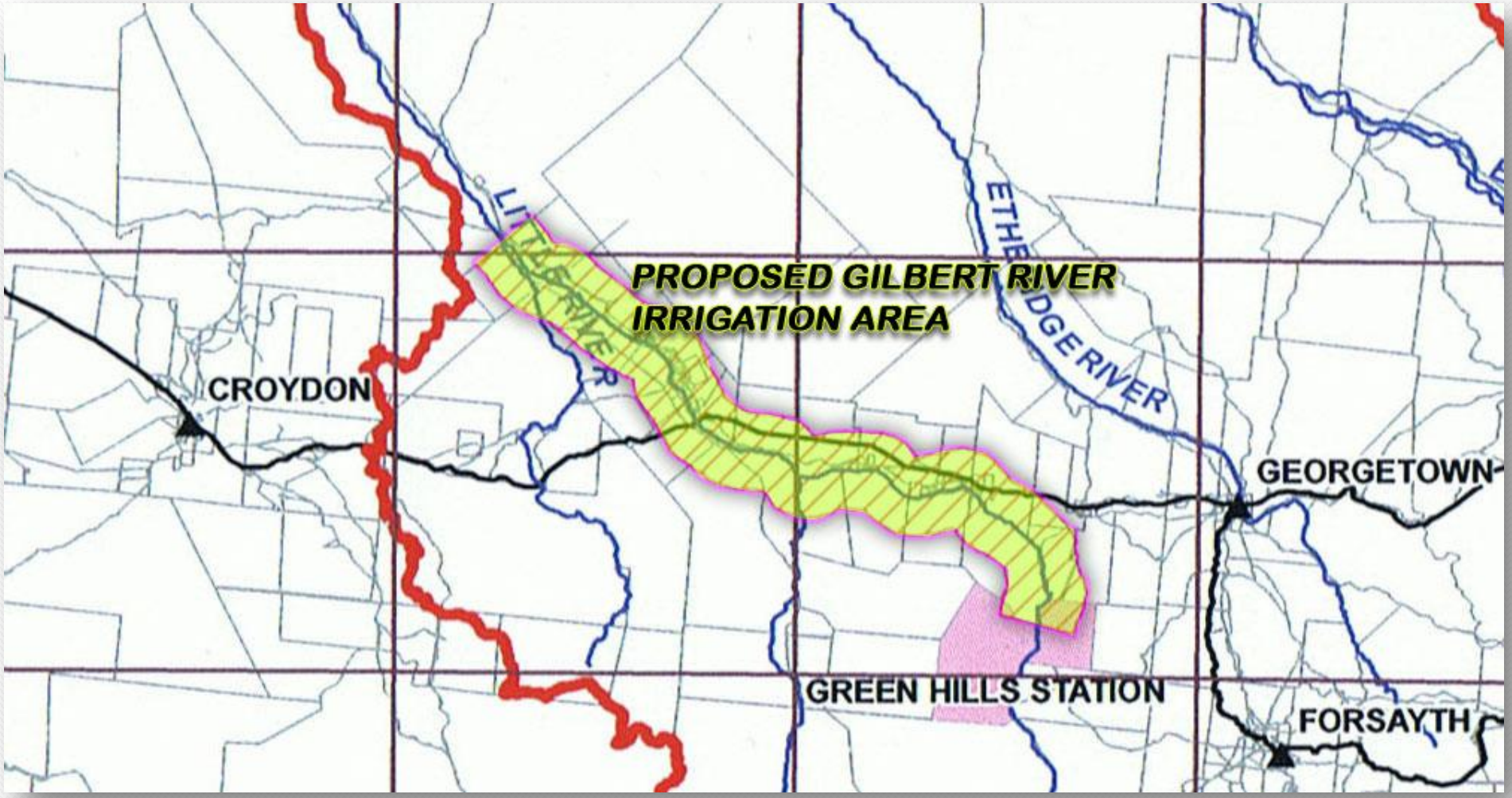
Mangoes	$38m *(NT next @ $32m)*
Nurseries	$30m *(Mackay next @ $17m)*
Other fruit crops (excluding mangoes & bananas)	$72m *(Fitzroy next @ $45m)*
Poultry	$11m *(Townsville/Northern next @ $7m)*
Milk	$37m *(Fitzroy next @ $7m)*

Potential feedstock growth regions



EST. APPROX AREAS OF LAND SUITABLE FOR CROPPING - MDIA

CURRENTLY USED	14,000 ha
AVAILABLE ALREADY CLEARED	7,000 ha
SUBJECT TO TREE CLEARING CONSTRAINTS	24,000 ha
TOTAL	**45,000 ha**


PROPOSED GILBERT RIVER
IRRIGATION AREA
CROYDON
GEORGETOWN
GREEN HILLS STATION
FORSAYTH

RECENT OVERSEAS INVESTMENT IN AUSTRALIA

COFCO	**$136 M**	Tully Mill
MITR PHOL	**$313 M**	Tablelands, South Johnstone, Mulgrave & Maryborough
WILMAR	**$120 M**	Proserpine
WILMAR	**$1,750 M**	Victoria, Macknade, Invicta, Inkerman, Pioneer, Kalamia & Plane Ck

NEW CAPACITY PLANS

AUSTCANE ENERGY	**$210M**	Ethanol & Cogeneration, Burdekin
NQ BIO ENERGY	**$425M**	Multi Product Mill Ingham
MITR PHOL	**$42M**	Expansion to Crystal Sugar & to take 930,000 tonnes of cane, Tablelands

FINANCIAL REVIEW

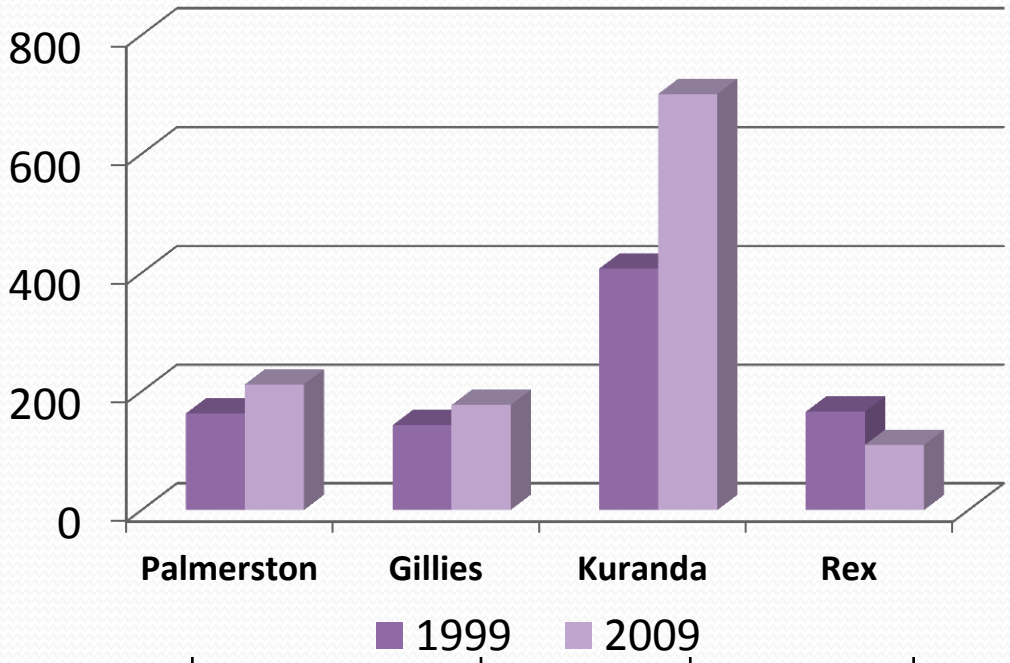
Labor's China food bowl plan

The federal government is seeking billions in Chinese investment to open up land for farming in northern Australia in a plan designed to help feed China's 1.3 billion citizens, which could reshape the global food market.

Trade and Competitiveness Minister Craig Emerson initiated a joint study with the Chinese Government last May to examine the policy changes needed to facilitate large-scale investment by Chinese agricultural interests in undeveloped land in northern Australia.
The Chinese side of the study is being led by the powerful Commerce Minister Chen Deming – a sign of the better relations between the two governments.

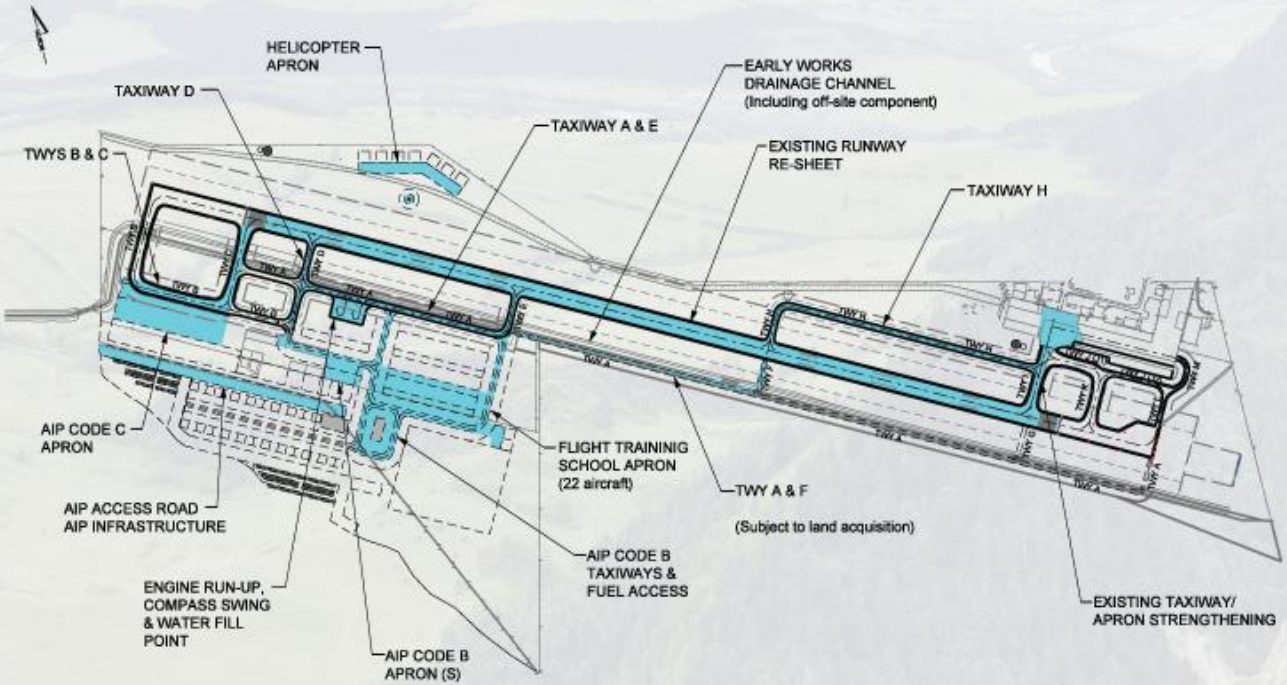
It is the first time Australia and China have co-operated on such a project. The report is expected to be released mid-year, possibly in conjunction with the white paper policy document on engagement with Asia being prepared by former Treasury secretary Ken Henry.
Dr Emerson confirmed the existence of the study to *The Australian Financial Review* during a visit to Beijing on Tuesday. Etc.

Range Road AADTS Heavy Vehicles



	Palmerston	Gillies	Kuranda	Rex
1999	163	143	**407**	166
2009	212	177	**701**	110

Mareeba Airport Redevelopment



- $13.3 million upgrade
- Drainage works completed June 2012
- Other works completed December 2012
- Aircraft up to 45,000kg

- General aviation maintenance
- Avionics & aircraft sales
- Freight consolidation and distribution
- Additional refuelling facilities

- Heavy maintenance
- Spray painting
- Helicopter maintenance and flying training
- International flying training school facility

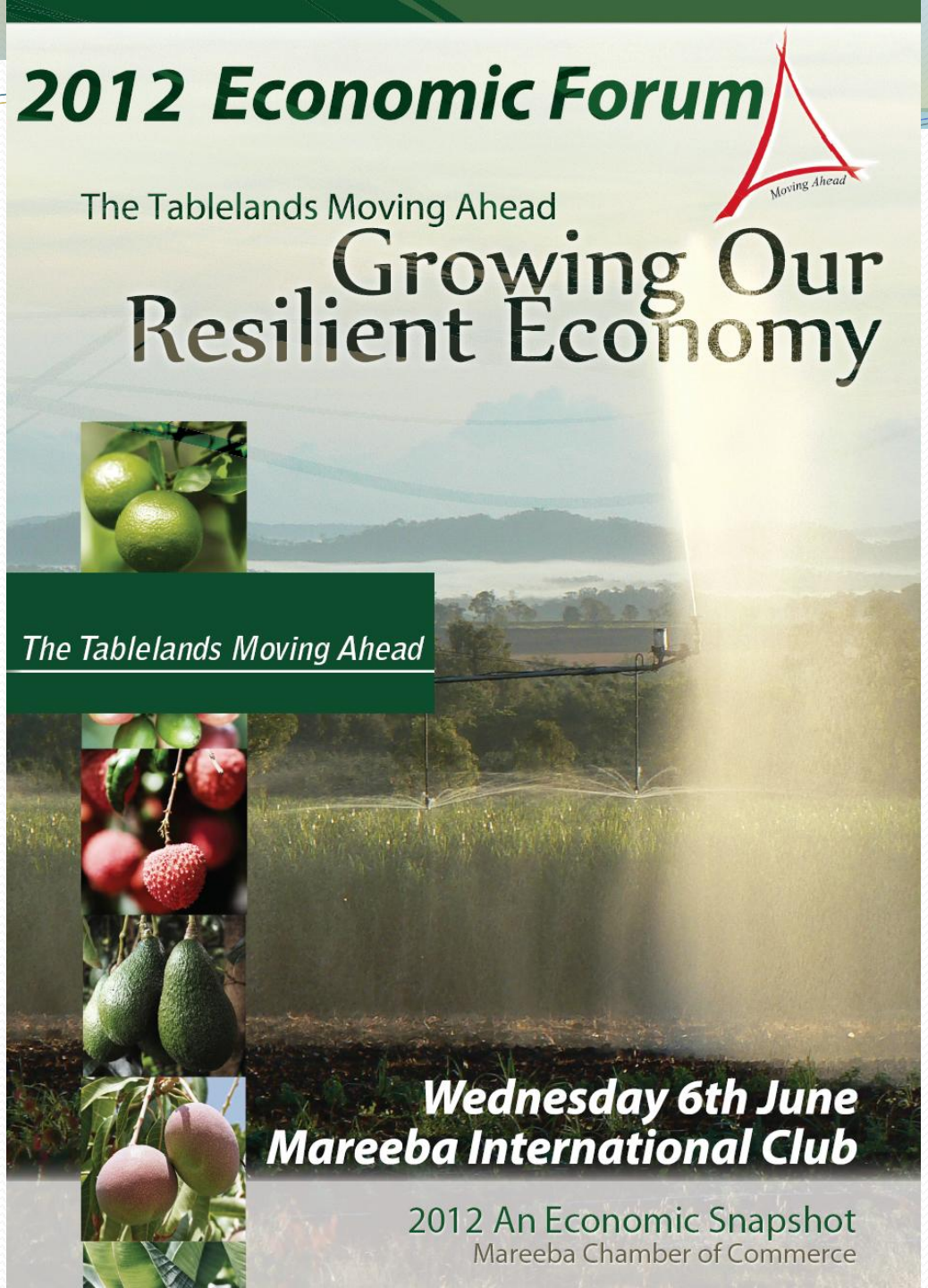
Value of Mineral Production (at mine), Far North Queensland

	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11
Tablelands/Etheridge	$75 m	$286 m	$364 m	$106 m	$252 m	$434 m
Peninsula	$287 m	$305 m	$316 m	$262 m	$388 m	$536 m
Total	**$362 m**	**$591 m**	**$680 m**	**$369 m**	**$640 m**	**$970 m**

Source: Cummings Economics from Queensland Department of Mines & Energy.

STATE ECONOMIC POLICIES

AGRICULTURE
MINING
TOURISM
CONSTRUCTION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